



#### FUTURE-FACING REWARD COMMUNICATION



Access to information alone doesn't make anyone smarter

Evan Williams CEO Twitter





S&P Global	sage	Unilever	bp	THE MADISON SQUARE GARDEN COMPANY
Pfizer	** BARCLAYS	Telefonica	Deloitte.	The Coca Cola Company
London Stock Exchange Group	<b>Q</b> QuintilesIMS <sup>™</sup>	TUIGROUP	Walgreens Boots Alliance	Capgemini CONSULTING.TECHNOLOGY.OUTSOURCING

#### **FUTURE REWARD COMMUNICATON**



#### Change

**Employee experience** 



### **CHANGE**



# The only constant in life is change.

Heraclitus





# PURSUIT

#### COMPANIES NEED TO BE AGILE TO MEET THE FUTURE AND TO TRANSFORM

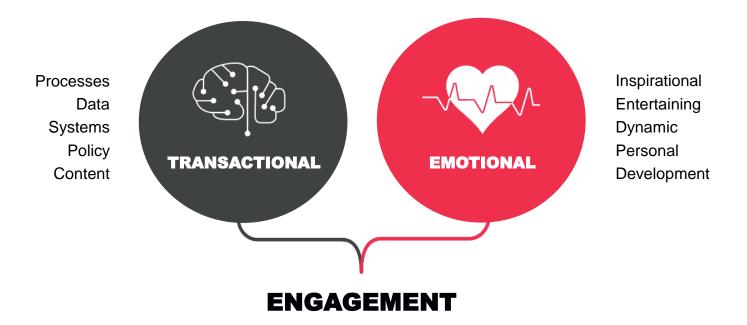
SO DOES THE COMMUNICATION STRATEGY

#### THE CURRENT REWARD LANDSCAPE

TO COMMUNICATE AND ENGAGE



#### **BALANCED**COMMUNICATION MODEL







It is time for employers to recognise that compensation and benefits alone do not makeup total rewards.

Work-life effectiveness and talent development are becoming significant areas of focus for employees.

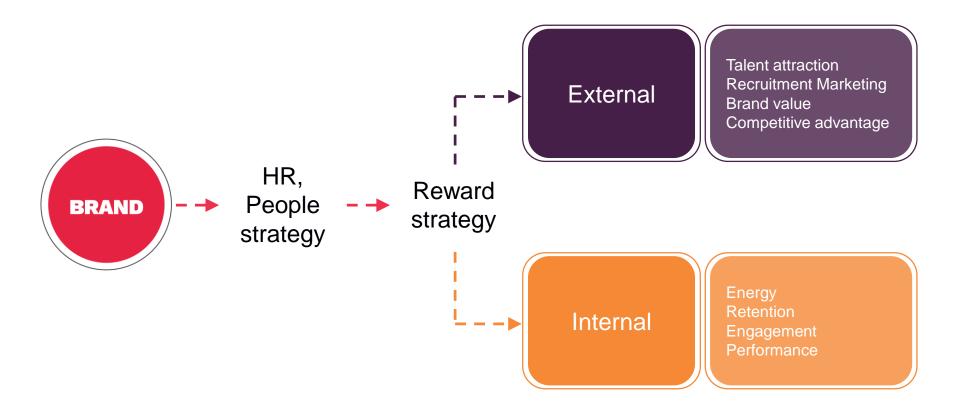
EY2016



**REWARD** -A VITAL **ENABLER FOR ATTRACTING TALENT** BY BUILDING THE **EVP** 



#### ENHANCING VALUE OF REWARD COMMUNICATION







# WHAT ARE THE **REWARD**COMMUNICATION PRIORITIES FOR EMPLOYEES IN THE FUTURE?



## EMPLOYEE'S REWARD COMMUNICATION PRIORITIES

- Pay
- Benefits
- EVP
- Work life balance
- D&I

- Ethics
- Community and collaboration
- Aspirations
- Career
- Relevance



# EMPLOYEE EXPERIENCE

#### **CHANGING TECHNOLOGY**

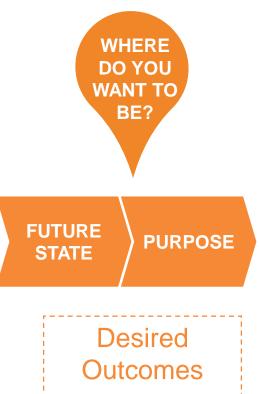
THE EMPLOYEE EXPERIENCE



# REWARD COMMUNICATION DIGITAL AUDIT

#### **REVIEW, STRATEGY AND PLANNING – GAP ANALYSIS**





#### **AUDIT TOOL - EXTRACT**

#### CRITERIA - REWARD & RECOGNITION - STAKEHOLDER

QUESTION	RESPONSES				
Executive	We provide the basic fundamentals and an annual provider statement.				
Reward – how do you communicate	We provide the basic fundamentals and an annual provider statement branded with our logo.				
this?	Employees receive a full description, annual statement and regular updates.				
Purpose	Employees receive a full description, annual statement, regular updates and a tutorial.				
To assess what means the	Employees receive a full description, annual statement, regular updates, a tutorial and modelling tools.				
business uses to communicate benefits and how	We provide a branded personalised online communication with live data and modelling tool for forecasting linked to our business vision and strategy.				
targeted these are.	No answer.				

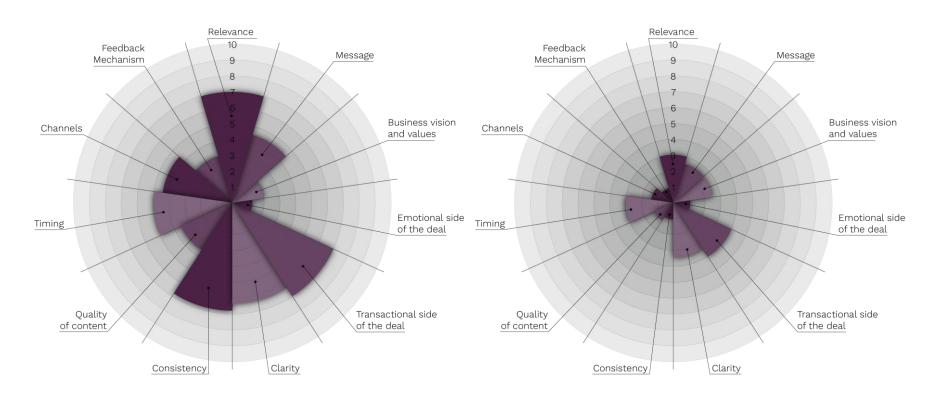
#### **AUDIT TOOL - EXTRACT**

#### CRITERIA - REWARD & RECOGNITION - STAKEHOLDER

QUESTION	RESPONSES	CHECK	WEIGHTING %	COMMENT/ BENCHMARKING
Executive Reward – how do you communicate this?	We provide the basic fundamentals and an annual provider statement.		1	
	We provide the basic fundamentals and an annual provider statement branded with our logo.		15	
	Employees receive a full description, annual statement and regular updates.		35	
Purpose	Employees receive a full description, annual statement, regular updates and a tutorial.		55	
To assess what means the business uses to communicate benefits and how targeted these are.	Employees receive a full description, annual statement, regular updates, a tutorial and modelling tools.		75	
	We provide a branded personalised online communication with live data and modelling tool for forecasting linked to our business vision and strategy.		90	
	No answer.		0	

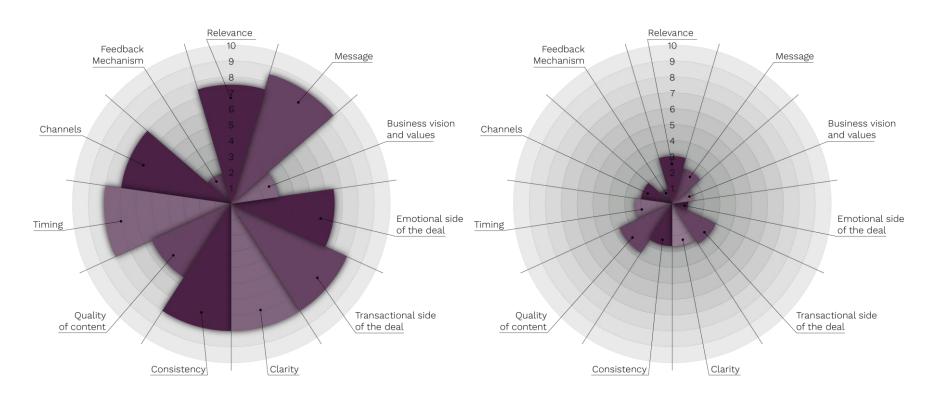
#### **Total Reward**

#### Leadership Communication

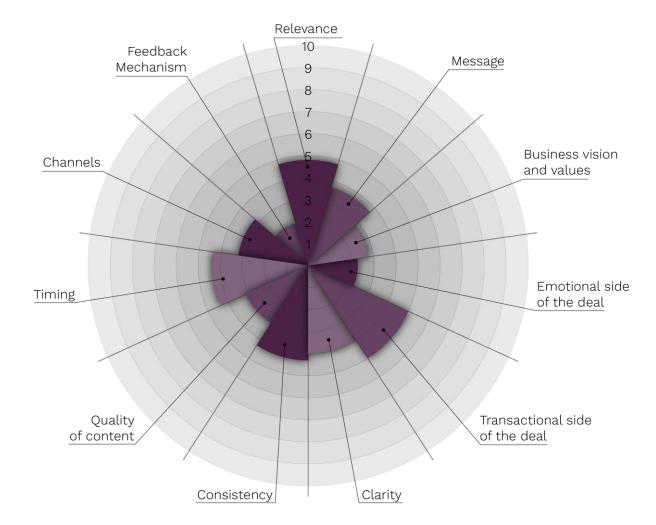


#### Graduates

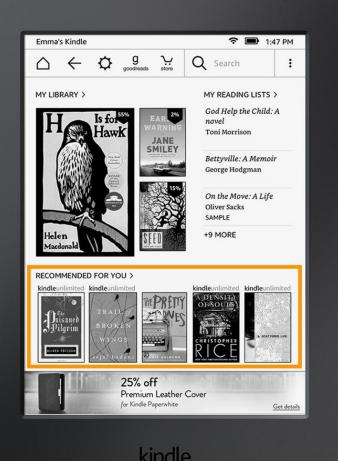
#### Line Manager Comms



#### Overall







#### **CONTEXTUAL PERSONALISATION**

#### **KEY TREND**

51% in the UK respond positively to real-time communication relating to their interests

#### HOW TO USE IT IN REWARD COMMUNICATION

#### **Content more:**

- Relevant
- Personalised
- Immersive
- Useful

Data driven insight





#### **GAMIFICATION**

#### **KEY TREND**

67% increase by 2018 to \$5.5 billion

89% employees gamification would improve

their engagement

#### **HOW TO USE IT IN REWARD COMMUNICATION**

#### **Benefits**

Make them exciting! Promote and educate employees about benefits.

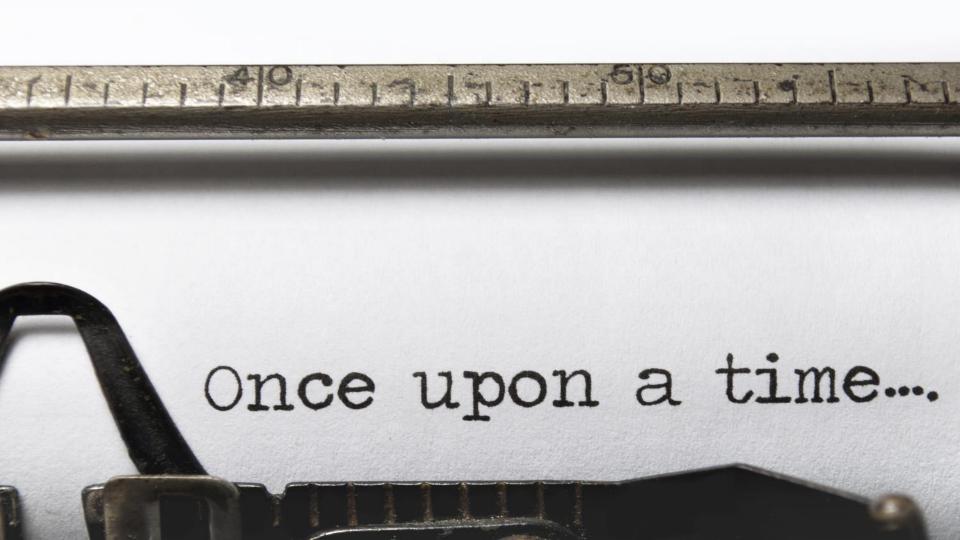
#### **On-boarding**

Streamline processes and get people to complete tasks.

#### Recognition

Motivate and incentivise through performance and development.

Communication = **NOT JUST BROADCASTING** 



#### **CORPORATE NARRATIVE**

#### **Key trend**

**42%** want an employer with positive world impact

Mission-driven companies 30% higher innovation 40% higher retention

#### **HOW TO USE IT IN REWARD COMMUNICATION**

Align Reward content and message with vision and brand strategy

Inspire! Create a Reward narrative that has energy

Be consistent and relevant



#### **WEARABLES**

#### **KEY TREND**

**2020 -** 13 million wearables corporate wellness plans

**2019 -** 245 million sales

#### **HOW TO USE IT IN REWARD COMMUNICATION**

Personalised contextual content - push & pull

Fitbit – heath management

**Connecting with individuals** 

Employees = consumers
They expect right channels, agile
workplace





## **AUGMENTED AND VIRTUAL REALITY**

## **KEY TREND**:

2025 - \$80 billion market

equivalent to desktop market today

#### **HOW TO USE IT IN REWARD COMMUNICATION**

#### Recruitment

Assess whether a candidate is the 'right fit'. Test perceptions, capabilities, behaviours and attitudes.

## **On-boarding**

Improve processes and generate a greater understanding of what's expected in an employee's role.

## E-learning

Simulate workplace scenarios to see how people develop, learn, manage and prioritise.

#### **Apps**

Remember it doesn't need to be costly. You can incorporate AR elements into the your company App as part of an on-going communication strategy.

# FUTURE REWARD COMMUNICATION

**ENABLING CHANGE, DRIVING PERFORMANCE** 



## **APPROACH**

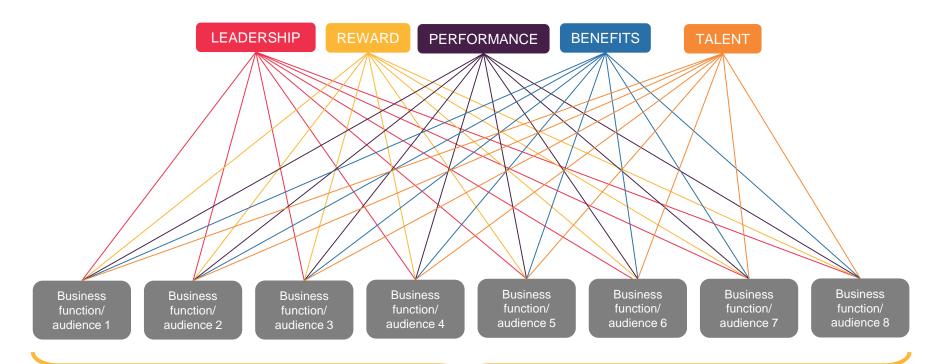
- STREAMLINE
- 'PULL', as well as 'PUSH'
- EMPLOYEE-CENTRIC
- PERSONALISE
- CLEAR, CONSISTENT SIMPLE
- EXCITE and INSPIRE!

## **WHAT PEOPLE WANT**

TO UNDERSTAND



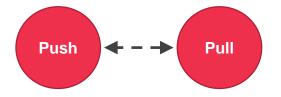
## THE COMPLEXITY OF REWARD COMMUNICATION...





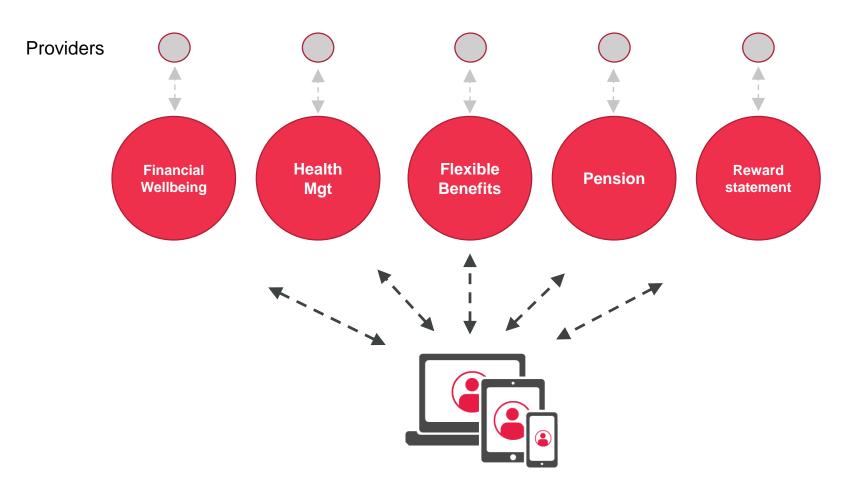


## **AGGREGATED COMMUNICATION**





## **AGGREGATED REWARD COMMUNICATION - QUINTILES**



**Quintiles UK** Reward Hub





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QuintilesIMS and You

Compensation

Rewards Benefits and Recognition

Employee Health Management

Contact information



Confirm Benefits and Proceed

## Welcome to the Reward hub

Everything you need to know about

Find out more >>



## Cycle to Work

Find out more ()



#### Change in circumstances?

You may have the ability to amend your benefits if your personal circumstances change.

Find out more »

New to QuintilesIMS?

#### Savings and Investments

Find out more >>

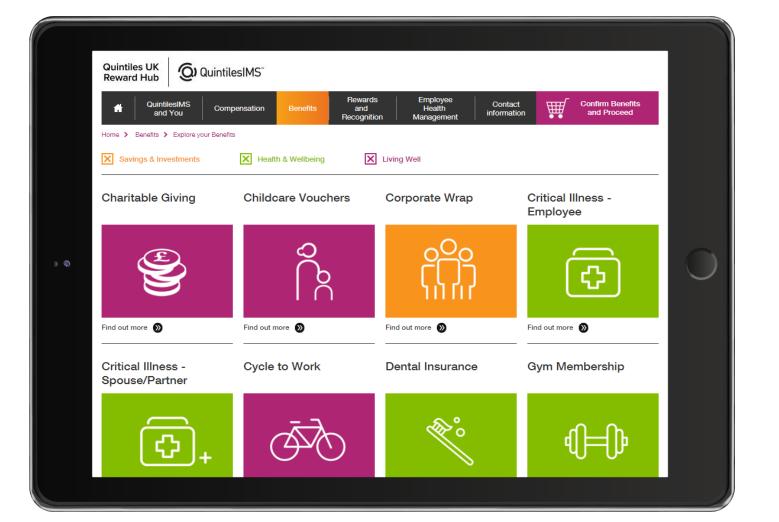
## Health and Wellbeing

So many valuable health and wellness resources to choose from

Find out more







## **QUINTILES REWARD HUB**

**UK RESULTS - SEPTEMBER** 

59% returning visitors	40,787 page views (15 pages/employee)	4.91 avg. pages per session	04:16 avg. dwell time	'Quintiles & You' 1,831 page views
'Compensation' 1,566 page views	Monthly website visits increased 119%	54% increase in YOY savings	41% increase in NI savings	2046% YOY increase in DC Pension

## **ADDED VALUE FROM REWARD STRATEGY**

But real *value* for Quintiles came from

- Agility
- Scalability
- Personalisation
- Contextualisation
- Single Sign-On
- Positive behaviour



# **FUTURE REWARD COMMUNICATON**



# Change

**Employee experience** 



A revolution doesn't happen when society adopts new tools It happens when society adopts new behaviours

Clay Shirky - US Now



